



Q. Shi Professional Corporation

Certified General Accountant

Tel: (403) 408-9765
 E-mail: info@qshicga.com
 Website: www.qshicga.com

**Federal and Provincial/Territorial Tax Rates for Income Earned by a CCPC
 Effective January 1, 2015**

	Small Business Income up to \$500,000	Active Business Income	Investment Income**
General corporate rate	38.0%	38.0%	38.0%
Federal abatement	(10.00)	(10.00)	(10.00)
	28.0	28.0	28.0
Small business deduction*	(17.0)	0.0	0.0
Rate reduction	0.0	(13.0)	0.0
Refundable tax	0.0	0.0	6.7
	11.0	15.0	34.7
Alberta Provincial rate	3.0	10.0/12%	10.0
Combined rate	14.0	25.0/27.0	44.7

**Federal and Provincial/Territorial Tax Rates for Income Earned by a CCPC
 Effective January 1, 2014**

	Small Business Income up to \$500,000	Active Business Income	Investment Income
General corporate rate	38.0%	38.0%	38.0%
Federal abatement	(10.00)	(10.00)	(10.00)
	28.0	28.0	28.0
Small business deduction	(17.0)	0.0	0.0
Rate reduction	0.0	(13.0)	0.0
Refundable tax	0.0	0.0	6.7
	11.0	15.0	34.7
Alberta Provincial rate	3.0	10.0	10.0
Combined rate	14.0	25.0	44.7

*Corporations that are CCPCs throughout the year may claim the small business deduction (SBD). In general, the SBD is equal to 17% of the least of three amounts — active business income earned in Canada, taxable income and the small business income threshold.

** The federal and provincial tax rates shown in the tables apply to investment income earned by a CCPC, other than capital gains and dividends received from Canadian corporations. The rates that apply to capital gains are one-half of the rates shown in the tables. Dividends received from Canadian corporations are deductible in computing regular Part I tax, but may be subject to Part IV tax, calculated at a rate of 33.33%.